

ELEVATE RECEIVABLES CREDIT CARD PROMOTION

(Promotion period: 1 December 2023 - 31 March 2024)

Terms and Conditions

The Elevate Receivables Credit Card Promotion (“the **“Promotion”**”) is offered by CardUp Pte Ltd (the **“Organiser”**) to users of Elevate (“the **Participants**”) for all eligible card collections, subject to the following terms and conditions (the **“Terms and Conditions”**). For the avoidance of doubt, the Elevate Payables and Elevate Receivables are provided by CardUp, who carries out all regulated services in accordance with the terms of the Elevate Payables and Receivables Terms and Conditions [\[here\]](#). All persons who participate in this Program shall be referred to as a **“Participant”**.

Eligibility

Participants who have signed up for an Elevate Account, have never collected any payments before via Elevate Receivables, or existing Participants who have been targeted by Elevate (**“User”**) are eligible to benefit from a 0.01% fee on all credit card payment collections (**“Offer”**), subjected to the following terms and conditions.

1. The User is an authorised person who has signed up or is signing up for an Elevate Account on behalf of an active Singapore company. A Company Registration number must be provided during the setup of such Elevate Account.
2. The User must possess an approved Elevate Account to enable payment collection via Elevate Receivables. Once the Elevate Account is approved, the User can commence collecting credit card payments through the User’s payment link.
3. No promo code is required to enjoy the Offer.
4. The Offer is applicable to payments collected via the User’s payment link under the following conditions:
 - a. All card payments,
 - b. Up to the first S\$5,000 worth of credit card payments collected from any domestic or international Visa, MasterCard, China UnionPay or American Express Card, provided that credit card acceptance has been enabled in the User’s approved Elevate Account.

Offer Period

5. The Offer is valid for credit card payment collections during the Offer Period (defined below), which must fall within the Campaign Period (defined below):

- a. The Campaign Period is from 1 December 2023 to 31 March 2024, both dates inclusive.
- b. The Offer Period commences forty-five (45) days from the date when the User's Elevate Account is approved by Elevate, and ends at 18:00:00 SGT on the forty-fifth (45th) day.

Example: For clarification, if a User's account is fully verified and approved by Elevate on 1 December 2023, the User shall redeem the offer latest by 15 January 2024.

Additional terms:

6. There is no minimum payment amount required within the S\$5,000 limit.
7. However, payments collected that exceed the S\$5,000 limit are subjected to the following fees:
 - a. For domestic credit card payments,
 - i. a prevailing minimum fee of S\$3.40 for payments less than S\$130, or,
 - ii. a standard processing fee of 2.6% for payments greater than S\$130.
 - b. For international credit card payments,
 - i. a prevailing minimum fee of S\$3.40 for payments less than S\$130, or,
 - ii. a standard processing fee of 3.3% for payments greater than S\$130.
8. The User can choose to absorb the prevailing fees or pass them onto the User's customers ("**Payors**"). The User must indicate during the setup of the User's Elevate Account whether the prevailing fees are to be borne by the User or the Payor. This preference can be updated at any time within the Elevate App.
9. The Offer is not valid in conjunction with any other promotions, offers, or discounts.

General

1. By proceeding to complete or attempting to complete the online application process for Elevate Account within the Offer Period, the Participant is deemed to have accepted and agreed to be bound by these Terms and Conditions, the Elevate Payables and Receivables Terms and Conditions, and any other terms and conditions that the Organiser may issue from time to time.
2. Neither the Organiser nor any of its directors, officers, employees, members, representatives, affiliates, agents, parent(s), subsidiaries, successors and

assigns shall be liable to any Participants or persons in the Promotion for any loss, expense, injuries or damages whatsoever nature and howsoever incurred or arising whether in contract, tort, negligence, strict liability or any other basis, including without limitation, direct or indirect, special, incidental, consequential or punitive damages, or loss of profits or savings in respect of, in connection with and/or arising from the Promotion.

3. The Organiser reserves the right to withdraw or cancel the Promotion and to amend or change these Terms and Conditions at any time for whatever reason without giving prior notice to the Participants, this shall include but not limited to changes in the timing of payout. The decision of the Organiser on all matters relating to or in connection with the Promotion is final, and no correspondence will be entertained.
4. The Organiser reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including but not limited to:
 - (a) your eligibility to participate in this Promotion;
 - (b) your eligibility to enjoy promotional fee pricing under this Promotion.
5. Each Participant shall fully indemnify and hold the Organiser harmless from and against all losses, damages, costs, liabilities, claims, actions, penalties or expenses (including legal fees) and all detrimental consequences, whether direct or indirect, which the Organiser suffers or incurs in respect of, in connection with and/or arising from the Participant's breach of any of these Terms and Conditions.
6. In case of any inconsistency or discrepancy between the Terms and Conditions and the contents of any brochure, marketing and/or promotional materials relating to the Promotion, these Terms and Conditions shall prevail.
7. Whilst the Organiser endeavour to ensure that information and materials and the contents of any brochure, marketing and/or promotional materials relating to the Promotion are correct, no warranty or representation, express or implied, is given that they are complete, accurate, up-to-date, fit for a particular purpose, error-free and, to the extent permitted by law, it does not accept any liability for any errors or omissions. In the event of any inconsistency or discrepancy between the English version and any other translated versions of the Terms and Conditions, the English version shall prevail.
8. The Promotion's Terms and Conditions shall be governed by and interpreted in accordance with Singapore law. The courts of Singapore shall have exclusive jurisdiction over any disputes arising from these Terms and Conditions, including the validity and enforceability thereof.